

# ***Decision Making Under Uncertainty***

**There are several criteria for making decisions under uncertainty**

- 1. Maximax (optimistic)**
- 2. Maximin (pessimistic)**
- 3. Criterion of realism (Hurwicz)**
- 4. Equally likely (Laplace)**
- 5. Minimax regret**

# Decision Making Under Uncertainty

**Siddappa N.Byrareddy**



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