

## Debit



**Increases** asset and expense accounts



**Decreases** liability, revenue, and equity accounts



**Left** side of an entry

## Credit



**Decreases** asset and expense accounts



**Increases** liability, revenue, and equity accounts



**Right** side of an entry

# Debit And Credit

**Joseph Henry Goodwin**



## Debit And Credit:

**Debits and Credits Made Easy** John Sebastian Strange,2011-08 For most students in an Introductory Accounting course the first week is a terrible experience learning the unusual concepts of debits and credits is a major headache The purpose of Debits and Credits Made Easy is to eliminate the confusion surrounding debits and credits to present these concepts in a simple straight forward manner

**THEORY OF DEBIT AND CREDIT IN ACCOUNTING** ROBERT GARDNER. MCCLUNG,2018 The Theory of Debit and Credit in Accounting McClung Robert Gardner,2022-10-27 This work has been selected by scholars as being culturally important and is part of the knowledge base of civilization as we know it This work is in the public domain in the United States of America and possibly other nations Within the United States you may freely copy and distribute this work as no entity individual or corporate has a copyright on the body of the work Scholars believe and we concur that this work is important enough to be preserved reproduced and made generally available to the public We appreciate your support of the preservation process and thank you for being an important part of keeping this knowledge alive and relevant

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*Accounting Procedure for School System* Fred Engelhardt,Fred Von Borgeersrode,1927 The system of financial accounting described in this volume is designed to furnish the officers in school systems particularly in the smaller communities with a treatise on this subject which will enable them to develop accounting procedures to meet all needs

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