

Company law – Introduction – business law.

The aims of company law and corporate governance.

No single overriding objective behind our system of company law and governance.

UK company law must balance a series of aims, not all of which align.

The principle aims of our system of law and governance are set out.

How the law attempts to fulfil these aims and whether it is successful in doing so.

Accountability.

Company law and governance should provide for a system whereby companies should be free to partake in appropriate risk taking

Activity that benefits society but at the same time, in some way ensures companies, directors, and managers remain accountable.

Market capitalization – the amount of shares a company has issued multiplied by its current share price.

The question that has proved so difficult to answer is how we can make such massive entities accountable.

Size gives a company power, and that power requires regulation.

As companies grow their ability to affect those around them also grows.

Today's companies have grown to a massive scale, with many of the world's largest companies generating revenues

That dwarf the gross domestic products of many countries.

How entities this large can be effectively regulated is a central challenge of company law and governance.

The laws and mechanisms that exist to hold companies accountable.

Monks and Minow in discussing the US system of regulation

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Association, American Bankers
Association. Convention**

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