

BUSINESS MATH FORMULAS



BUSINESS MATH DEFINITIONS AND FORMULAS

$$N = L(1 - d)$$

[Net Price = List Price (1 - discount rate %)]

[or Sale Price = Regular Selling Price (1 - MD%)]

[or Old Price - New Price (1 - MD%)]

$$N = L - D$$

[Net Price = List Price - Discount Amount \$]

$$D = Ld$$

[Net Price = List Price x discount rate %]

MARKUP

$$MS = E + P$$

[Markup \$ = Expense = Profit]

$$MS = M\% \times P$$

[Markup \$ = Markup % x Price]

$$MS = S - C$$

[Markup \$ = Selling Price - Cost]

$$S = C + M$$

[Selling Price = Cost + Markup \$]

$$\text{Markup of Cost Price} = M/C$$

[Markup of Cost Price = Markup Value \$ / Cost Price]

$$\text{Markup of Sale Price} = M/S$$

[Markup of Sale Price = Markup Value \$ / Sale Price]

INVOICES DISCOUNT PERIODS

ROG - discount period starts after receipt of goods

EOM - discount period starts the end of the month

Amount Paid = Amount Credited (1 - discount rate%)

Amount Credited = Amount Paid / (1 - discount%)

Invoice Balance = Invoice Amount - Amount Credited

2/15, n/60 ROG

[discount rate/length of discount time period, total due date & type of discount period]

INTEREST AND PRINCIPAL

$$I = Prt; \quad P = I / (rT); \quad r = I / (Pt); \quad t = I / (Pr)$$

[Interest = Principal x rate x time]

[time is always per year, i.e. / 12 mths, / 365 days, / 52 wks]

$$T = P + I$$

[Total Amount Due = Principal + Interest]



Business Math Study Guide

Pamphlet Master



Business Math Study Guide:

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Business Math Brief Version Quick Reference and Study Guide CLEAVES,2004-07-14

Reviewing **Business Math Study Guide**: Unlocking the Spellbinding Force of Linguistics

In a fast-paced world fueled by information and interconnectivity, the spellbinding force of linguistics has acquired newfound prominence. Its capacity to evoke emotions, stimulate contemplation, and stimulate metamorphosis is really astonishing. Within the pages of "**Business Math Study Guide**," an enthralling opus penned by a highly acclaimed wordsmith, readers embark on an immersive expedition to unravel the intricate significance of language and its indelible imprint on our lives. Throughout this assessment, we shall delve to the book is central motifs, appraise its distinctive narrative style, and gauge its overarching influence on the minds of its readers.

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