



FOURTH EDITION

DEVELOPMENT MACROECONOMICS

Pierre-Richard Agénor
Peter J. Montiel

Development Macroeconomics

Jomo K.S., Ben Fine



Development Macroeconomics:

Development Macroeconomics Pierre-Richard Agénor, Peter Montiel, Peter J. Montiel, 1999 Addressing an audience of policy oriented economists and theorists graduate students and advanced undergraduates Pierre Richard Agenor and Peter Montiel review and assess the burgeoning research done in the past two decades paying special attention in this new edition to issues that have recently gained in importance among developing countries such as the interaction between macroeconomic policies and long term growth the political economy of macroeconomic reform the management of capital inflows and currency crises BOOK JACKET *Development Macroeconomics* Pierre-Richard Agénor, Peter J.

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profit rate It develops a group of concepts and models and blends them together in the model of the tendency to the cyclical overvaluation of the exchange rate in developing countries According to this model the exchange rate tends to be chronically overvalued In so far that this is true the exchange rate ceases to be just a short term problem to be treated by macroeconomics and becomes central to development economics and should be crucially oriented to manage the exchange rate and keep it competitive at the industrial equilibrium level The book closes with the presentation of new developmentalism a national development strategy based on the system of models previously discussed that is both an alternative to old national developmentalism and to liberal orthodoxy or the Washington consensus **Development**

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population growth trade policy and the markets for land labor and credit A common point of view underlies the treatment of these subjects that much of the development process can be understood by studying factors that impede the efficient and equitable functioning of markets Diverse topics such as the new growth theory moral hazard in land contracts information based theories of credit markets and the macroeconomic implications of economic inequality come under this common methodological umbrella The book takes the position that there is no single cause for economic progress but that a combination of factors among them the improvement of physical and human capital the reduction of inequality and institutions that enable the background flow of information essential to market performance consistently favor development Ray supports his arguments throughout with examples from around the world The book assumes a knowledge of only introductory economics and explains sophisticated concepts in simple direct language keeping the use of mathematics to a minimum Development Economics will be the definitive textbook in this subject for years to come It will prove useful to researchers by showing intriguing connections among a wide variety of subjects that are rarely discussed together in the same book And it will be an important resource for policy makers who increasingly find themselves dealing with complex issues of growth inequality poverty and social welfare

Development Macroeconomics Subrata Ghatak,Paul

Levine,2009-03-09 This brings together relevant papers on macro monetary and development economics from many eminent economists from all over the world who are closely associated with the works of Late Professor Anita Ghatak of Greenwich University UK who was an expert in the field of macroeconomics and econometrics It comprises a variety of articles which are highly significant in the analysis of macroeconomic policies both in developed and in transition economies There are several main topics covered in this book such as the test of new theories of economic growth and convergence and the use of dynamic and rigorous time series econometric methods for analysing money demand functions in transition economies This work details the meaning of economic development and the comparative analysis of the recent growth of India and China also the modelling of the macroeconomics of poverty reduction and the monetary policy rules in transition economies Lastly the research analyses the Asian Financial crisis the impact of migration on investment and economic growth and international consumption patterns

Development Economics: A Policy Analysis Approach Eckhard Siggel,2016-12-05

This innovative textbook focuses upon economic policy in the context of developing countries The aim is to show how economic theory can be applied to the real and urgent challenges facing the developing world To achieve its unique policy focus the text includes seventeen country case studies in the form of assigned questions as well as comprehensive theoretical coverage The topics covered by the book are those most relevant to the developing world such as how to accelerate economic growth ways in which foreign savings can be used to promote development and the choice of policies to successfully stabilize inflationary and debt burdened economies The country case studies featured are those most closely illustrative of the theory Solutions for nine of the cases are provided in the text solutions for the other eight are made available to instructors Development

Economics A Policy Analysis Approach is ideal for undergraduate and introductory graduate courses It provides a hands on guide to making and assessing economic policy decisions in the developing world *Rethinking Development Economics* Ha-Joon Chang,2003-06-20 This book addresses key issues in development economics from macroeconomics finance and governance to trade industry agriculture and poverty Bringing together some of the foremost names in the field this comprehensive and timely collection constitutes a critical staging post in the future of development economics **The New Development Economics** Jomo K.S.,Ben Fine,2006 This volume provides a critique of the post Washington Consensus in neoliberal economics **Understanding Development Economics** Adam Fforde,2014-01-03 Important parts of development practice especially in key institutions such as the World Bank are dominated by economists In contrast Development Studies is largely based upon multidisciplinary work in which anthropologists human geographers sociologists and others play important roles Hence a tension has arisen between the claims made by Development Economics to be a scientific measurable discipline prone to wide usage of mathematical modelling and the more discursive practice based approach favoured by Development Studies The aim of this book is to show how the two disciplines have interacted as well as how they differ This is crucial in forming an understanding of development work and to thinking about why policy recommendations can often lead to severe and continuing problems in developing countries This book introduces Development Economics to those coming from two different but linked perspectives economists and students of development who are not economists In both explaining and critiquing Development Economics the book is able to suggest the implications of these findings for Development Studies and more broadly for development policy and its outcomes

Economic Growth and Development Sibabrata Das,Alex Mourmouras,Peter Rangazas,2024-08-31 Revised and updated for the third edition this text is an introduction to the newer features of growth theory that are particularly useful in examining the issues of economic development Growth theory provides a rich and versatile analytical framework through which fundamental questions about economic development can be examined Structural transformation in which developing countries transition from traditional production in largely rural areas to modern production in largely urban areas is an important causal force in creating early economic growth and as such is made central in this approach Towards this end the authors augment the Solow model to include endogenous theories of saving fertility human capital institutional arrangements and policy formation creating a single two sector model of structural transformation Based on applied research and practical experiences in macroeconomic development the model in this book presents a more rigorous quantifiable and explicitly dynamic dual economy approach to development Common microeconomic foundations and notation are used throughout with each chapter building on the previous material in a continuous flow The updated third edition includes two completely new chapters on government debt and growth slowdowns topics that will be useful for undergraduate and graduate students studying development economics and macroeconomics **Development Economics and Structuralist Macroeconomics**

Amitava Krishna Dutt, Jaime Ros, 2003 Comprises 20 essays on development planning macroeconomics of development stabilization policy and the global economy **Macroeconomics and Development** Mario Damill, Martín Rapetti, Guillermo Rozenwurcel, 2016-03-15 Latin American neo structuralism is a cutting edge regionally focused economic theory with broad implications for macroeconomics and development economics Roberto Frenkel has spent five decades developing the theory s core arguments and expanding their application throughout the discipline revolutionizing our understanding of high inflation and hyperinflation disinflation programs and the behavior of foreign exchange markets as well as financial and currency crises in emerging economies The essays in this collection assess Latin American neo structuralism s theoretical contributions and viability as the world s economies evolve The authors discuss Frenkel s work in relation to pricing decisions inflation and stabilization policy development and income distribution in Latin America and macroeconomic policy for economic growth An entire section focuses on finance and crisis and the volume concludes with a neo structuralist analysis of general aspects of economic development For those seeking a comprehensive introduction to contemporary Latin American economic thought this collection not only explicates the intricate work of one of its greatest practitioners but also demonstrates its impact on the growth of economics Development Economics through the Decades Shahid Yusuf, 2008-12-16 This volume not only offers an invaluable retrospective of the World Bank s best thinking on development but also has the analytical caliber and policy insights to become an indispensable source for those dealing with the present and future growth and equity challenges faced by the developing countries Ernesto Zedillo **The Pioneers of Development Economics** Jomo Kwame Sundaram, 2005-09 A survey of the main influences on the development of modern development economics **The Poverty of "development Economics"** Deepak Lal, 2000 Deepak Lal outlines and assesses the validity of a set of beliefs about third world economic development that underlies the thinking of many politicians bureaucrats journalists and academics in both developing and developed countries In this book Deepak Lal outlines and assesses the validity of a set of beliefs about third world economic development that underlies the thinking of many politicians bureaucrats journalists and academics in both developing and developed countries He describes the various elements of this Dirigiste Dogma and shows how it inevitably breeds corruption According to Lal only a market based liberal economic order can solve the age old problem of structural mass poverty Its significant institutional bases include transparent financial systems and sufficiently deep financial markets to allow the hedging of foreign currency risk and either a floating or rigidly fixed exchange rate **Development Economics: Development macroeconomics. Making a miracle** Christopher Brendan Barrett, 2008 **Development Economics in the Twenty-First Century** Claudia Sunna, Davide Gualerzi, 2015-11-01 Development Economics has been identified as a homogeneous body of theory since the 1950s concerned both with the study of development issues and with the shaping of more effective policies for less advanced economies Development Economics in the Twenty First Century brings together an international contributor team in order to

explore the origins and evolution of development economics This book highlights the different elements of high development theory through a precise reconstruction of the different theoretical approaches that developed between the 1950s and the 1970s These include the theory of balanced and unbalanced growth theory the debate on international trade the concept of dualism dependency theory structuralism and the analysis of poverty and institutions The chapters highlight the relevance and usefulness of these analyses for the contemporary theoretical debate on development issues Comparative perspectives are explored and analysed including those of Keynes Hirschman Krugman and Stiglitz The chapters situate development economics within current debates among economists and historians of economic thought providing a platform for future research This book is suitable for researchers and students with an interest in Development Economics the History of Economic development and the Economics of Developing Countries

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