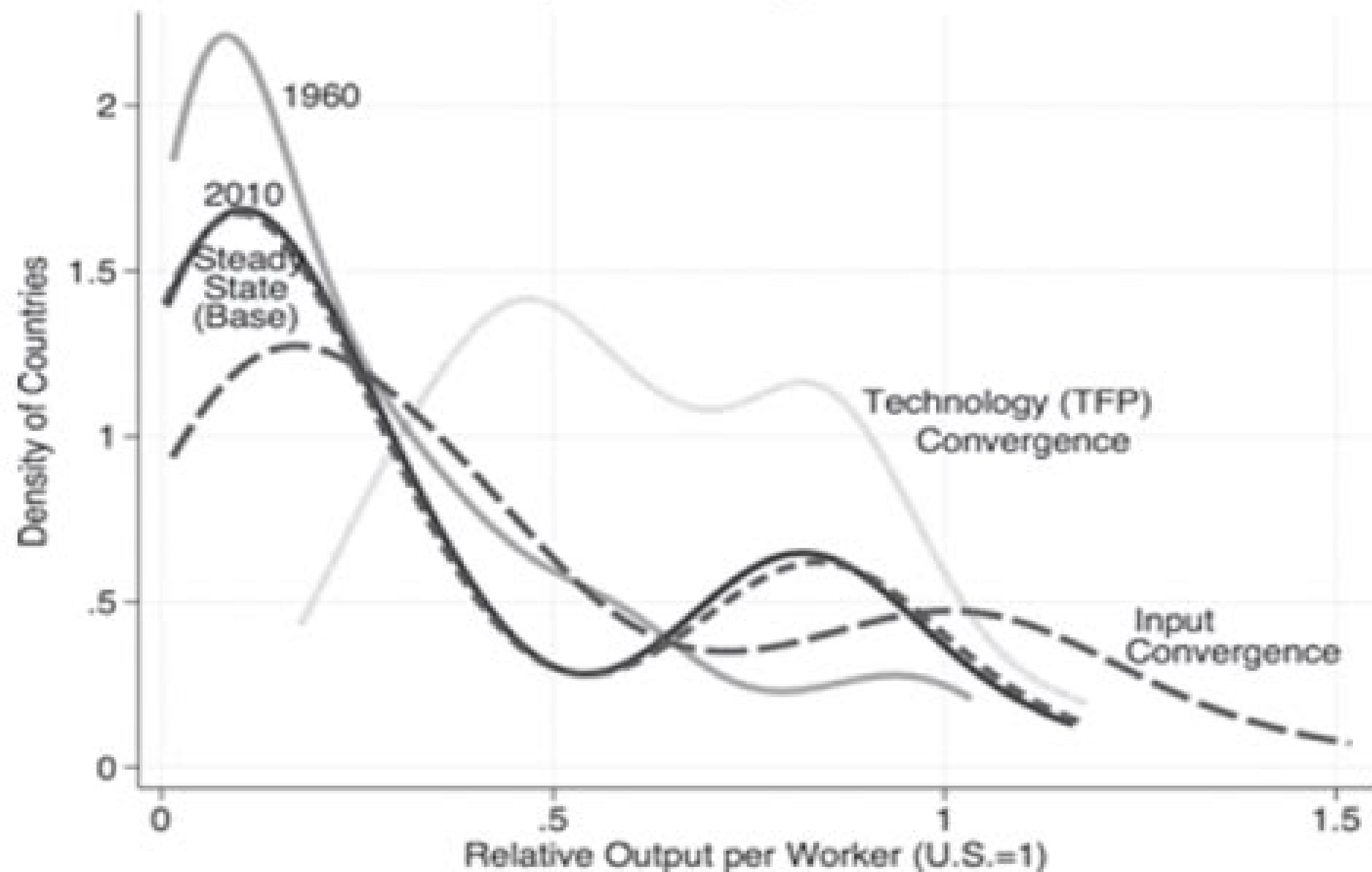


Figure 5: World Productivity Distribution: Convergence in Technology vs. Convergence in Inputs



Note: Input convergence refers to convergence in both physical and human capital.

Convergence Of Productivity

Andrew B. Bernard, Charles I. Jones



Convergence Of Productivity:

Convergence of Productivity William J. Baumol, Richard R. Nelson, Edward N. Wolff, 1994 The editors conclude that increasing productivity is the key to raising living standards in a globalized marketplace Comprising the work of some of the most distinguished scholars in the field Convergence of Productivity constitutes a major contribution to the convergence debate and should be read by all economists as well as economic historians government policy makers and scholars of public administration

Productivity Convergence Edward N. Wolff, 2014 This book critically reviews the most significant works that examine the sources of economic growth

Productivity Convergence is Anyone Catching Up? Gene

Kindberg-Hanlon, Cedric Okou, 2020

A Glimpse on Sectoral Convergence of Productivity Levels Gerald Müller, 2001

Convergence, Endogenous Growth, and Productivity Disturbances Charles Leung, 1996 Convergence Clubs in Labor Productivity and its Proximate Sources Carlos Mendez, 2020-11-05 Testing for economic convergence across countries has been a central issue in the literature of economic growth and development This book introduces a modern framework to study the cross country convergence dynamics in labor productivity and its proximate sources capital accumulation and aggregate efficiency In particular recent convergence dynamics of developed as well as developing countries are evaluated through the lens of a non linear dynamic factor model and a clustering algorithm for panel data This framework allows us to examine key economic phenomena such as technological heterogeneity and multiple equilibria In this context the book provides a succinct review of the recent club convergence literature a comparative view of developed and developing countries and a tutorial on how to implement the club convergence framework in the statistical software Stata

Competitiveness, Convergence, and International Specialization David Dollar, Edward N. Wolff, 1993 Examines the claim that deindustrialization in the US is causing a decline in its competitiveness especially in view of competition from Germany and Japan Discusses the relationship between productivity growth in individual industries and the tendency for aggregate productivity levels to converge among OECD countries and identifies the sources of productivity growth Looks at the relationship between international trade and productivity convergence in OECD countries and whether the same mechanics of convergence are apparent in developing countries

Asymptotically Perfect and Relative Convergence of Productivity Bart Hobijn, Philip Hans B. F. Franses, 1997

Productivity Growth and Convergence in Agriculture and Manufacturing Will Martin, Devashish Mitra, 1999 Using data for around 50 countries over the period 1967 to 1992 provides some estimates on total factor productivity growth in agriculture and manufacturing and investigates the extent to which productivity growth converges in each of these sectors

China's Productivity Convergence and Growth Potential—A Stocktaking and Sectoral Approach Min Zhu, Ms. Longmei Zhang, Daoju Peng, 2019-11-27 China's growth potential has become a hotly debated topic as the economy has reached an income level susceptible to the middle income trap and financial vulnerabilities are mounting after years of rapid credit expansion However the existing literature has largely

focused on macro level aggregates which are ill suited to understanding China's significant structural transformation and its impact on economic growth To fill the gap this paper takes a deep dive into China's convergence progress in 38 industrial sectors and 11 services sectors examines past sectoral transitions and predicts future shifts We find that China's productivity convergence remains at an early stage with the industrial sector more advanced than services Large variations exist among subsectors with high tech industrial sectors in particular the ICT sector lagging low tech sectors Going forward ample room remains for further convergence but the shrinking distance to the frontier the structural shift from industry to services and demographic changes will put sustained downward pressure on growth which could slow to 5 percent by 2025 and 4 percent by 2030 Digitalization SOE reform and services sector opening up could be three major forces boosting future growth while the risks of a financial crisis and a reversal in global integration in trade and technology could slow the pace of convergence

Comparing Apples to Oranges Andrew B. Bernard, Charles I. Jones, 1994 *Have productivity levels converged ? productivity growth, convergence, and welfare in the very long run* J. Bradford De Long, 1987

Endogenous Innovations and Knowledge Spillovers Werner Smolny, 2012-12-06 The recent development of endogenous growth theories has renewed the interest into the sources of productivity growth of the advanced industrialized economies The basic advance of these models is that the evolution of technological progress is explained endogeneously within the economic model The most important concept is the idea of endogenous market driven innovations which are seen as the basic source of technological advances Firms develop sophisticated production techniques and new products in order to reduce costs or to stimulate demand Equally important is the concept of knowledge spillovers from innovation activities and scale economies associated with them External effects drive a wedge between private and social returns of innovation activities and scale economies affect the market structure In addition each year's productivity increases exhibit an enormous social value Therefore the analysis of endogenous innovations scale economies and knowledge spillovers has important implications for economic policy which enhances the interest into empirical investigations of these issues This book is a collection of theoretical and empirical work on this subject It combines micro economic and macroeconomic issues a special emphasis is placed on empirical applications Much work has been devoted to the search and the preparation of appropriate data and all models are estimated with panel data The first two chapters take an aggregate view at the growth process

Productivity Convergence and Foreign Ownership at the Establishment Level Rachel Griffith, Stephen Redding, Helen Simpson, 2003

Focus on Urban and Regional Economics Lawrence Yee, 2006 If all politics are local then all economics are regional and local Globalisation for all its mystery and so called inevitability has its foundations and bloodlines in urban and regional economics The economic impacts of poverty housing transportation education and crime are included This new book includes within its scope multiplier and impact analysis input output models growth theory migration urban and regional labour markets urban and regional public policy regional devolution small firms policy and foreign direct investment

Productivity Vs

Institutions Abdullah Karasan,2015 Various empirical studies highlight the importance of productivity and institutions along with the traditional economic growth determinants in the growth process Comparative role of productivity and institutions in convergence however remains ambiguous This paper aims to find out the relative importance of productivity and institutions on conditional convergence across middle income countries by including 36 countries over 1984 2009 period Main reason for selecting this type of countries is their huge convergent potential emerged when they possess adequate level of human and physical capital In this study panel data fixed and random effect techniques are applied and Monte Carlo simulation is run as robustness check Accordingly baseline model including education investment government consumption population growth advancement of knowledge and depreciation as independent variable indicates conditional convergence Moreover productivity represented by Total Factor Productivity and Capital Productivity and institutions proxied by five different variables are included in the model separately and results reveal that total factor productivity accelerates the estimated conditional convergence more than institutions does Bearing in mind the importance of institutions this finding implies that immediate growth determinants boost economic growth more in the process of development

Convergence of Productivity Levels Among the EU Countries Veysel Ulusoy,Erkan Yalcin,2011 We investigate whether economic integration stimulates income convergence and whether changes in production specialisation and trade patterns associated with the enlargement process foster economic growth and convergence among countries We examine income convergence via endogenous growth model for countries in which the scale factor stemming from learning by doing is a prevailing feature We illustrate a clear connection between externalities and trade among EU countries Empirical evidence based on a panel of industries shows that learning from export and import related scale effect do significantly affect the convergence process We find that there is a low speed of convergence across the EU manufacturing This implies that the degree of cross manufacturing productivity inequality disappears in the very long run This in turn implies that manufacturing sectors which are predicted to be more productive in the past are the same sectors that are also productive today

Republic of Poland International Monetary Fund. European Dept.,2015-07-14 This 2015 Article IV Consultation highlights that the economy of Poland has recovered from the 2012 13 slowdown Growth accelerated to 3 4 percent in 2014 and further to 3 6 percent in the first quarter of 2015 on the back of buoyant domestic demand supported by improving labor market and financial conditions However inflation has remained negative since July 2014 owing to low commodity prices and weak imported inflation The outlook is for continued robust growth and subdued inflation amid downside risks Economic expansion is expected to continue with growth projected at 3 5 percent in 2015 and over the medium term

Convergence of Firm-level Productivity, Globalisation, Information Technology and Competition Paul-Antoine Chevalier,2009

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