

A Step-By-Step Guide To Starting A Business

Building your own business can be a scary but fulfilling experience. Check out this infographic and learn how to start a business from scratch with this step-by-step guide.

1



Have a business idea

First and foremost, you must have a business idea that you are passionate about. Think about the things that you love and you care about doing.

2



Do market research

Is the niche too saturated? Or is there room for a new player like you? Conduct market research to see if the business could be profitable.

3



Create a business plan

Start planning your business. List down your modes of selling (online vs. physical store) and create a checklist of how you want your business to grow.

4



Secure capital

Based on your business plan, gather funding. Plan your inventory and other business costs to ensure that you won't run out of funds during the first few months of your business.

5



Build your A-team

Start hiring people that can help you achieve your business goals. Some people start by hiring families and friends at first. Some people go to job sites and freelancing sites to look for qualified talent.

6



Register Your Business

Business registration and obtaining the necessary permits and licenses is very important. Do not skip this step!

7



Be a boss and have fun!

Now that you have everything settled, it's time to start being a boss! Be hands-on during the first few months of the business to ensure that everything is running smoothly. Always have fun - remember why you started the business in the first place!



Business For Beginners A Simple Stepbystep Guide To Starting A Small Business

Lisa Rogak



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Liraz,2019-03-16 This is a practical guide featuring all the guidelines and tools you need to start and succeed in a home based business of your own The book is packed with guides forms worksheets and checklists that make it easy for you to apply all that knowledge to your own business You will be amazed at how simple these strategies and concepts are and how easy it will be for you to apply them to your own business or project Here s what s in the book Things to consider before you start 5 crucial things you must consider before you start pouring in your hard earned money Ignore it at your own peril Planning a home based business complete step by step instructions on how to plan and start a new home business You get specifically designed instructions for each of these essential phases information gathering selecting a business time management home site evaluation business organization developing a marketing plan creating a profit and loss projection and more This is must know must do information ignore it and you stand a good chance to fail Fundamentals of home business financial planning tried and tested business boosting ideas to help you stay pointed toward profit How to estimate your start up costs easy to grasp explanations that you can apply immediately to make sure your business will be on the right track Plus common mistakes you should avoid Record keeping what are the three facts your records should tell you to instantly reveal inherent problems and hidden opportunities Taxes discover how to take advantage of the significant tax savings that are available to the home based business owner in the form of deductions credits and depreciation allowances Zoning licensing and permits laws and regulations you must be aware of to avoid legal errors How to build the image of your home business simple easy to copy ideas that will enhance your image and the response you get from your customers The initial promotion for a new home based business practical techniques you can put to work immediately Effective home business ideas that bring immediate results what are the secrets behind the people who have million dollar home based businesses Discover the 24 techniques proven to turn your home business into a money machine All these and much much more My name is Meir Liraz and I m the author of this book According to Dun Bradstreet 90% of all business failures analyzed can be traced to poor management This is backed up by my own experience In my 31 years as a business coach and consultant to small businesses I ve seen practically dozens of small business owners go under and lose their businesses not because they weren t talented or smart enough but because they were trying to re invent the wheel rather than rely on proven tested methods that work And that is where this book can help it will teach you how to avoid the common traps and mistakes and do everything right the first time

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