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Theodora Lau

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do While tech and financial services become more intertwined cutting through the noise has become more difficult but also more crucial As a technology AI is essential to advancing innovation to creating efficiencies and enhancing productivity while capturing opportunities by both incumbent financial institutions as well as fintechs But it also comes with risks and potential for biases and disinformation that can deepen inequalities and erode trust in our society Responsible innovation must become part of our DNA and not as an afterthought This book provides a tailored overview of what AI specifically means for financial services a highly regulated yet also disrupted industry It investigates the current state of AI applications in financial services today along with the state of funding and partnerships between tech and banking industries It also examines the key pillars of responsible AI and the importance of keeping humans in the loop The book takes a deep dive into the use cases in the financial services industry the challenges and opportunities and the fragmented regulatory landscape How can we effectively assess risks and balance innovation and customer centricity with trust in AI in financial services Can smaller organizations reap the benefits of the technology How can institutions deploy AI responsibly and securely and promote a fairer and more equitable future for more people While data is about bits and bytes the realities of AI is very much human This book will help spark dialogue and collaboration as we journey into the future AI Valley Gary Rivlin, 2025-03-25 A veteran Pulitzer Prize winning journalist shadows the top thinkers in the field of Artificial Intelligence introducing the breakthroughs and developments that will change the way we live and work Artificial Intelligence has been just around the corner for decades continually disappointing those who long believed in its potential But now with the emergence and growing use of ChatGPT Gemini and a rapidly multiplying number of other AI tools many are wondering Has AI s moment finally arrived In AI Valley Pulitzer Prize winning journalist Gary Rivlin brings us deep into the world of AI development in Silicon Valley Over the course of more than a year Rivlin closely follows founders and venture capitalists trying to capitalize on this AI moment That includes LinkedIn founder Reid Hoffman the legendary investor whom the Wall Street Journal once called the most connected person in Silicon Valley Through Hoffman Rivlin is granted access to a number of companies on the cutting edge of AI research such as Inflection AI the company Hoffman cofounded in 2022 and OpenAI the San Francisco based startup that sparked it all with its release at the end of that year of ChatGPT In addition to Hoffman Rivlin introduces us to other AI experts including OpenAI cofounder Sam Altman and Mustafa Suleyman the co founder of DeepMind an early AI startup that Google bought for 650 million in 2014 Rivlin also brings readers inside Microsoft Meta Google and other tech giants scrambling to keep pace On this vast frontier no one knows which of these companies will hit it big or which will flame out spectacularly In this riveting narrative marbled with familiar names such as Musk Zuckerberg and Gates Rivlin chronicles breakthroughs as they happen giving us a deep understanding of what s around the corner in AI development An adventure story full of drama and unforgettable personalities AI Valley promises to be the definitive story for anyone seeking to understand the latest phase of world changing discoveries and the minds behind them AI for Small Business: Use

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