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*Case Studies in Bankruptcies,
Buyouts, and Breakups*

SECOND EDITION

STUART C. GILSON

Foreword by **EDWARD ALTMAN**,
Max L. Heine Professor of Finance, NYU Stern School of Business

Creating Value Through Corporate Restructuring

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Creating Value Through Corporate Restructuring:

Creating Value Through Corporate Restructuring Stuart C. Gilson, 2001-08-07 This work is a collection of case studies illustrating real world techniques implementation and strategies on corporate restructuring They examine the numerous companies and trillions of dollars involved in corporate restructuring since the 1980s Creating Value Through Corporate Restructuring Stuart C. Gilson, 2010-04-05 An updated look at how corporate restructuring really works Stuart Gilson is one of the leading corporate restructuring experts in the United States teaching thousands of students and consulting with numerous companies Now in the second edition of this bestselling book Gilson returns to present new insight into corporate restructuring Through real world case studies that involve some of the most prominent restructurings of the last ten years and highlighting the increased role of hedge funds in distressed investing you ll develop a better sense of the restructuring process and how it can truly create value In addition to classic buyout and structuring case studies this second edition includes coverage of Delphi General Motors the Finova Group and Warren Buffett Kmart and Sears Adelphia Communications Seagate Technology Dupont Conoco and even the Eurotunnel debt restructuring Covers corporate bankruptcy reorganization debt workouts vulture investing equity spin offs asset divestitures and much more Addresses the effect of employee layoffs and corporate downsizing Examines how companies allocate value and when a corporation should pull the trigger From hedge funds to financial fraud to subprime busts this second edition offers a rare look at some of the most innovative and controversial restructurings ever **Course Overview** Stuart C. Gilson, 2000 **Creating Value Through Corporate Restructuring, Second Edition** Stuart C. Gilson, 2010-11-10 An updated look at how corporate restructuring really works Stuart Gilson is one of the leading corporate restructuring experts in the United States teaching thousands of students and consulting with numerous companies Now in the second edition of this bestselling book Gilson returns to present new insight into corporate restructuring Through real world case studies that involve some of the most prominent restructurings of the last ten years and highlighting the increased role of hedge funds in distressed investing you ll develop a better sense of the restructuring process and how it can truly create value In addition to classic buyout and structuring case studies this second edition includes coverage of Delphi General Motors the Finova Group and Warren Buffett Kmart and Sears Adelphia Communications Seagate Technology Dupont Conoco and even the Eurotunnel debt restructuring Covers corporate bankruptcy reorganization debt workouts vulture investing equity spin offs asset divestitures and much more Addresses the effect of employee layoffs and corporate downsizing Examines how companies allocate value and when a corporation should pull the trigger From hedge funds to financial fraud to subprime busts this second edition offers a rare look at some of the most innovative and controversial restructurings ever *Divestitures: Creating Value Through Strategy, Structure, and Implementation* Emilie R. Feldman, 2022-12-20 Today s best known expert on the topic shows business leaders how to dramatically increase corporate value through smart strategic divestitures You ve focused on

mergers and acquisitions but how much do you know about divestitures Wharton Professor Emilie R Feldman provides a comprehensive primer on what strategic objectives divestitures can achieve which businesses divestitures typically involve what divestiture structures companies can choose from and how to implement divestitures to maximize their financial benefits Divestitures are among the hottest transactional structures today Divestitures Creating Value Through Strategy Structure and Implementation shows executives board members transactional advisors educators and others how strategic divestitures can be used to enhance corporate value and performance The book is organized into three sections Strategy Remove problems improve focus reconfigure the corporate portfolio and address regulatory requirements Structure Sales spinoffs equity carveouts Reverse Morris Trusts joint ventures and tracking stocks Implementation Separate the divested business reconfigure internal processes and reshape external perceptions This essential book fills major gaps in the professional and academic markets providing the only available rigorous research based treatment of this important strategic tool Corporate Restructuring Milton L. Rock, Robert H. Rock, 1990 **Harvard Business School ... Catalog of Teaching Materials** ,1998 **Harvard Business Review** ,2003 **Harvard Business School Bulletin** ,2002

Value-based Management of the Rising Sun Yasuhiro Monden, 2006 Question asking is an imperative part of the learning process We don't just answer questions but need to devise questions to ask that are relevant and meaningful to the discussion and the course as a whole Moreover the way you ask listen to and respond to student questions provides a model in turn for students to emulate Students need to learn how to ask questions to learn how to learn how to be critical and engage analytically with the material they are studying Good modeling results not only in better class discussion but also in better learners THIS EFFORT SHOWS THE WAYS IN WHICH TEACHERS ASK QUESTIONS TYPES OF QUESTIONS TECHNIQUES AND STRATEGIES PURPOSES OF QUESTIONS LEVEL OF QUESTIONS ALSO REFLECTS THE SOCRATIC QUESTIONING STRATEGIES SUGGEST AND GUIDE FOR BAD AND GOOD QUESTIONS IT'S CLEARLY SUMMARIZE THE OBSERVATION THAT FOUND DURING MY EXPERIENCE AND SHOWS THE WAYS THAT TEACHER IMPROVE THEIR TEACHING AND HOW TO QUESTION AND FORMULATE THEIR QUESTIONS IN ORDER TO BE ACCEPTEDABLE FOR THEIR STUDENTS **Directors & Boards** ,1989 Strategic Management Gregory G. Dess, G. T. Lumpkin, 2003 Strategic Management Creating Competitive Advantages 1st Edition by Dess and Lumpkin responds to the demands of today's rapidly changing and unpredictable global marketplace that students will face when they enter the business world The concepts only text provides students with a timely rigorous and relevant book written in an engaging manner to spur their interest and excitement This book provides a solid treatment of traditional topics in strategic management as well as contemporary topics such as entrepreneurship knowledge management and e commerce and internet strategies Numerous applications from business practice plus sidebars approximately six per chapter bring key concepts to life For the instructor Strategic Management provides flexibility and convenience not available in any other book on the market It is a text only book with an

extensive variety of cases from the Primis Pinnacle database that is designed to tie concepts directly to cases. Instructors are provided with a wide variety of options from default options consisting of pre-selected case packets to a wide variety of cases available from the database.

Managing Acquisitions Philippe C. Haspeslagh, David B. Jemison, 1991. How can acquisitions help improve a firm's competitive position and lead to value creation? Why do many acquisitions fail to live up to expectations? Why do many managers think that integration means make the other firms like us rather than build on the complementary elements that were the original justification for the acquisition? How can a management team improve its success with acquisitions? How and what can firms learn from their acquisition experience? These persistent questions are addressed in this important book by Philippe Haspeslagh and David Jemison. Though much has been written about hostile takeovers, megamergers and corporate restructuring, little attention has been paid to strategic acquisitions that firms throughout the world are using to accelerate the renewal of their business. After eight years of research in 20 companies in the United States, Europe and Japan, Haspeslagh and Jemison offer a welcome antidote to an overly financial view of acquisitions. Real value, they show, is created only after the agreement is signed through managerial actions, not financial engineering. Against their innovative theory of how acquisitions create value, the authors examine the reality of acquisition decision making in most firms. Ironically, they point out, less effective acquisition decision making does not stem from a lack of analysis but from problems in the acquisition process itself. The importance of their message: manage the acquisition process becomes more vivid when Haspeslagh and Jemison address integration, identifying common problems and challenges. In addition, they offer a powerful framework for managers to think through their integration approach.

Strategic Management: Creating Competitive Advantages Gregory Dess, G.T. (Tom) Lumpkin, Alan Eisner, 2007-11. Strategic Management: Creating Competitive Advantage, 4th Edition, by the prestigious authors Dess, Lumpkin, Eisner, provides solid treatment of traditional topics in strategic management as well as thorough coverage of contemporary topics such as digital internet strategies, innovation, corporate entrepreneurship, knowledge management and intellectual assets. This text's accessible writing style and wealth of new and updated illustrations, which clarify the most difficult topics, make this text the best resource for your students.

International Business, 1995. **Dynamic Strategic Resources** Michael A. Hitt, 1999-11-15. Since the early 1980s, it has been recognized that a firm's resources, capabilities and competencies help it gain a competitive advantage that in turn produces higher performance. This resource-based view of the firm has been an important development in the field of strategic management. It explains why some organizations perform better than others and shows that leveraging both tangible and intangible resources is necessary to gain a sustainable competitive advantage. Bringing together contributions from multiple perspectives, this book examines the management of strategic resources. First, the book discusses resource strategy and firm performance: how resources lead to competitive advantage and how firm resources interplay with the firm strategy to produce specific outcomes. Second, it addresses the development, commitment and governance of firm resources.

how firms develop critical resources including the especially difficult development of intangible resources such as tacit knowledge internal networks and the creation of new intellectual capital Finally attention is focused on the problems involved in the transfer of resources and skills in cooperative strategies such as strategic alliances and the allocation of resources to produce innovation The resource based view of the firm is a valuable way of analyzing and understanding firm strategies and performance The contributions in this book provide an important in depth view of how strategic resources can be developed and leveraged to create value in organizations Journal of Management Southern Management Association,2003 *Fortune* ,2000 *Catalog of Best-selling Teaching Materials* Harvard Business School Publishing Corporation,1999 High Yield Bonds Theodore M. Barnhill,William F. Maxwell,Mark R. Shenkman,1999 High Yield Bonds provides state of the art research strategies and tools alongside the expert analysis of respected authorities to help you truly understand today s high yield market High Yield Bonds provides extensive coverage of bond valuation and the construction and management of high yield portfolios Advanced Monte Carlo simulation models for the valuation of bonds and options on bonds as well as risk assessments on portfolios of bonds under conditions of correlated interest rate and credit risk are demonstrated High Yield Bonds will provide you with a valuable reference to this fascinating and constantly changing class of securities helping you assemble a stable diversified portfolio of fixed income investments that provides the greatest returns and the lowest risks

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