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Claudia M. Buch

## Creating Efficient Banking Systems

*Theory and Evidence from Eastern Europe*



J.C.B. MOHR (PAUL SIEBECK) TÜBINGEN

ISSN 0340-6989

# Creating Efficient Banking Systems Theory And Evidence From Eastern Europe

**Claudia M. Buch**



## **Creating Efficient Banking Systems Theory And Evidence From Eastern Europe:**

**Creating Efficient Banking Systems** Claudia M. Buch, 1996      **Banking Reforms in South-East Europe** Zeljko Šević, 2002-10-29 Sevic offers an accessible and closely argued account of financial sector reform processes in Southeast Europe. Sevic's book is the result of an extensive research project on banking sector reform in the Southeast European transitional economies undertaken since late 1998. An extensive look at this timely volume will pay handsome dividends and could help devise successful business plans. Jens Bastian, Southeast European and Black Sea Studies. The book will be a very agreeable reading to experts on the region. Its comprehensive analysis emphasises past and current conflicts, the recourse to currency board arrangements and the persisting asymmetries with reference to the functioning of the banking system in Central Europe. **Banking Reforms in South East Europe** is a book that college students in banking and financial markets and banking analysts should read. Bruno S. Sergi, South East Europe Review. **Banking Reforms in South East Europe** gives a critical and detailed overview of banking system restructuring in the transitional countries of South Eastern Europe: Albania, Bosnia and Herzegovina, Bulgaria, Croatia, Macedonia, Romania and Yugoslavia, and offers suggestions for future reforms. *EMU, Financial Markets and the World Economy* Thomas Moser, Bernd Schips, 2013-04-17 This book is based on the conference EMU and the Outside World held at the Swiss Federal Institute of Technology (ETH) December 11, 1998. The conference was organized by the Swiss Institute for Business Cycle Research (KOF), which is supported jointly by the ETH and the Swiss Society for Business Cycle Research (SGK), an organization comprising representatives from private industry, the Swiss National Bank and public authorities. On the eve of the final stage of European Economic and Monetary Union (EMU), Zurich seemed to be a particularly appropriate place for such a conference. On the one hand, given its location and economic and financial links with the euro area, Switzerland is one of the outside countries most affected by EMU. On the other hand, it was nowhere else than in Zurich where the vision of a United States of Europe was expressed for the first time by Winston Churchill in his speech on September 19, 1946. For many, EMU is a step in that direction, whether welcome or not. Most of the papers appearing in this volume were presented at the conference and have been revised and updated. Three contributions, chapters 11, 12, and 13, were commissioned specially for this publication. Besides the authors of the chapters, special thanks are due to Guido Boller, Robert McCauley, Umberto Schwarz, and Charles Wyplosz. **Deposit Insurance**, 2000      **Financial Structure and Stability** Alexander Karmann, 2012-12-06 The basic question of this book is what we can learn from empirical as well as theoretical analysis of financial systems differing cross-sectionally and changing structurally over time with respect to the issue of stability of financial systems. Part I of the book deals with stability issues in a globalizing financial world and addresses topics of convergence, domestic policy, financial bubbles, crises, and international coordination. Part II is on banking systems. Country-specific adoption and restructuring of universal but also separation banking systems are key problems for the industrialized economies, while catching up is of major concern for the economies in transition. Feeble regional economies and

subsidized banking is at the heart of the vivid dispute on public sector banking being taken up in Part III The last Part is devoted to resource oriented approaches in quantifying financial development and risk of sovereign default     Economic Convergence and Divergence in Europe Gertrude Tumpel-Gugerell,Peter Mooslechner,2003-01-01 Recoge 1 Introductory session 2 Past convergence within the European Union 3 Accession countries achievements in real convergence 4 Accession countries how to balance real and nominal convergence challenges for monetary and exchange rate policy 5 Does the financial sector contribute to real growth 6 Is there somebody left out in the cold prospects of CEE countries other than current accession countries 7 Policy challenges within the enlarged EU how to foster economic convergence     **Finance, Governance and Economic Performance in Pacific and South East Asia** David G. Dickinson,J.L. Ford,the late M.J. Fry,Andrew W. Mullineux,S. Sen,2000-01-01 this is an interesting and valuable collection of papers that addresses a highly topical area of research The quality of writing is high in the main and the econometric methodology and models transparent The appendices to many of the empirical chapters provide detailed information about data sources as well as model results The book should be required reading for researchers and graduate students in this field and the review papers provide valuable teaching material It will be especially useful for those concerned with the contribution of governance structures to economic performance financial crises and the still disputed relationship between growth and financial liberalization Jenifer Piesse Asia Pacific Business Review Finance Governance and Economic Performance in Pacific and South East Asia focuses on key aspects of government policy financial systems and their links to the economic miracle in Pacific and South East Asia It also considers the financial crises that have affected those economies and their economic progress The contributors examine the success of governance in the form of government involvement with the macroeconomy and with the deregulation of markets in general Attention is drawn not only to the need for further liberalisation but also the need to introduce regulatory structures to produce orderly markets     The Emerging Financial Systems of the Eastern European Economies Claudia M. Buch,1995     Financial Sector Reform in China Yasheng Huang,Tony Saich,Edward Steinfeld,2020-10-26 An edited volume consisting of an introduction by the editors and eleven additional papers on China s financial system and financial sector reform The papers originated at a conference on financial reform in China held at the John F Kennedy School of Government Harvard University in 2001 They were then thoroughly revised and updated for publication     *Economies in Transition* G. Roland,2011-12-13 The twentieth anniversary of the fall of the Berlin Wall saw many reflect on the political economic and social changes of recent years The legacy of communism and the economic prospects of post communist countries are rigorously analysed in this stimulating study of the long term consequences of transition     **Journal of Banking & Finance** ,2000     *Agricultural Finance in Central and Eastern European Countries (CEEC)* Jörg-Volker Schrader,1996     Financial and Monetary Integration in the New Europe David G. Dickinson,A. W. Mullineux,2001 Recoge Part I Monetary and exchange rate policy Part II Financial sector development     Economic Performance and Financial

Sector Reform in Central and Eastern Europe A. W. Mullineux, Christopher J. Green, 1999 This work encompasses economic and financial sector reform in a range of Eastern European countries For example it deals with bank and enterprise restructuring the financing of small and medium sized enterprises in Poland macroeconomic policy and capital flows and simulation experiments *Handling Banking Crises* Claudia M. Buch, Ralph P. Heinrich, 1999 **A Refinancing Model of Decentralization with Empirical Evidence from China** Albert Park and Minggao Shen, 2002 **Soft budget constraints and the fate of economic reforms in transition economies and developing countries** Martin Raiser, 1996 For over a decade a large number of governments have embarked on economic reforms to strengthen the competitiveness of their countries in the world market and improve the standards of living of their populations By far the most extensive reforms both in depth and scope have occurred since the late 1980s in the former communist economies of Central and Eastern Europe and East Asia Despite vast differences in initial conditions and reform design Martin Raiser argues that a central ingredient of the success of these reforms must be the hardening of the budget constraint for domestic producers To verify this hypothesis Raiser develops an analytical framework that links the concept of the soft budget constraint to issues of economic reform in developing countries and examines indicators of the degree of budget softness with particular emphasis on the institutional deficiencies that may undermine the credibility of macroeconomic stabilization and the effectiveness of price signals In his empirical analysis Raiser relates the indicators of budget softness to the inflation and growth records of thirty one developing countries The cases of Poland and China further illuminate his theory by pointing toward the institutional arrangements that may hinder the effective hardening of budget constraints in transition economies Finally Raiser analyzes enterprise level data for China to verify the link between budget softness and technical and allocative inefficiency Soft Budget Constraints will be of notable interest to those scholars and students of economics specializing in development and transition economics *Opening Up for Foreign Banks* Claudia M. Buch, 1996 **Restructuring, Stabilizing and Modernizing the New Russia** Paul J. J. Welfens, 2000 Russia has embarked upon a difficult process of systemic transformation and economic opening up While the initial strong GDP decline seemed to have ended in 1997 the real development was facing even more difficult problems as output declined sharply after the Ruble and banking crisis of August 1998 inflation started to increase again exports and imports were falling capital flight increasing and unemployment rising There is broad disappointment in Russia regarding the transformation failure in 1998 since so many people had hoped that the end of the Soviet command economy would bring democracy prosperity and international integration While Poland has been able to double per capita income in the 1990s it has fallen by 50% in Russia and this despite considerable IMF involvement and some modest support from other international organizations What were the reasons for transformation failure in the 1990s What are the ingredients for long term sustainable transformation What are the internal and international requirements to avoid a second possibly tragic failure of transformation in Russia An international group of

researchers has focussed on these problems during a two year research project financed by the Alfried Krupp von Bohlen und Halbach Foundation A series of papers were presented at workshops in Potsdam Bonn and Moscow in 1999 where this book is devoted to four important issues the Russian transformation crisis the topic of restructuring the need for stabilizing Russia and the requirements for modernizing Russia     **Finances Publiques** ,1996

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