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Corporate Takeovers: Causes and Consequences

Edited by
Alan J. Auerbach

Corporate Takeovers Causes And Consequences

Frank R. Lichtenberg



Corporate Takeovers Causes And Consequences:

Corporate Takeovers Alan J. Auerbach, 2013-12-30 The takeover boom that began in the mid 1980s has exhibited many phenomena not previously observed such as hostile takeovers and takeover defenses a widespread use of cash as a means of payment for targeted firms and the acquisitions of companies ranking among the largest in the country With the aim of more fully understanding the implications of such occurrences contributors to this volume consider a broad range of issues as they analyze mergers and acquisitions and study the takeover process itself

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Corporate Takeovers and Productivity Frank R. Lichtenberg, 1992 In this revealing study Frank Lichtenberg uses Census Bureau and other data on hundreds of business transactions during the 1970s and 1980s to examine the effects of changes in corporate control on productivity The 1980s saw explosive activity in the arena of corporate takeovers In this revealing study Frank Lichtenberg uses Census Bureau and other data on hundreds of business transactions during the 1970s and 1980s to examine the effects of changes in corporate control on productivity He concludes that the restructuring of the U S economy during the past decade has contributed to higher productivity and increased international competitiveness *Corporate Takeovers and Productivity* examines the effects of mergers and acquisitions in general and leveraged buyouts in particular on a number of important interrelated variables on the productivity and market share of manufacturing plants on fixed and R that takeovers significantly reduce the employment and wages of white collar workers except R that industrial consolidation is one source of the productivity gains from takeovers and that the U S LBOs and foreign mergers and acquisitions do not have the same effects as U S mergers and acquisitions

Corporate Takeovers Raheem Gbolahan Yakoub, 1986

Corporate Governance Kevin Keasey, Steve Thompson, Michael Wright, 2005-05-05 The decade since the publication of the Cadbury Report in 1992 has seen growing interest in corporate governance This growth has recently become an explosion with major corporate scandals such as WorldCom and Enron in the US the international diffusion of corporate governance codes and wider interest in researching corporate governance in different institutional contexts and through different subject lenses In view of these developments this book will be a rigorous update and development of the editor's earlier work *Corporate Governance Economic Management and Financial Issues* Each chapter written by an expert in the subject offers a high level review of the topic embracing material from financial accounting strategy and economic perspectives

Mergers and Acquisitions: Performance consequences Simon Peck, Paul Temple, 2002 This set includes articles from the four main fields which have influenced the study of Mergers and Acquisitions Economics

Finance Strategic Management and Human Resource Management Featuring the key papers by individuals who shaped the field the collection presents these formative pieces in thematically grouped sections including coverage of Perspectives on the modern business corporation and the role of mergers and acquisitions historical financial strategic and management Causes of mergers and acquisitions activity Performance impact of mergers and acquisitions activity Public policy and the corporation The set features a comprehensive index and original introductory material

Shareholder Wealth Effects of Corporate Takeovers Julian R. Franks,1988* **Industrial Economic Regulation** Roger Sugden,1993-03-11 Exploring key current issues leading economists focus on the government processes which influence industrial economic activity and its role within the European Community as a positive instrument promoting industrial development Corporate Takeovers United States. Congress. House. Committee on the Judiciary. Subcommittee on Monopolies and Commercial Law,1982

Perspectives in Industrial Organization B. Dankbaar,John Groenewegen,H. Schenk,2012-12-06 This book contains the key note lectures and a selection of papers that were presented at the 15th Conference of the European Association for Research in Industrial Economics EARIE held under the auspices of GRASP at Erasmus University Rotterdam in 1988 plus an introductory chapter by the Editors Upon suggestions by the Editors all papers have been revised for this book some more extensively than others Robin Marris has added to his lecture a synopsis of the contributions to the Round Table on the Micro Macro Interface which he chaired during the Conference The papers cover issues that seem to be both interesting and relevant for the 1990s While some of the papers are cast in a rather established research frame enabling the use of regular academic routines others are first attempts at delineating the contours of areas that are peripheral to what is often considered as the core of Industrial Organization In their introductory chapter the Editors set forth that a neglect of those areas may well relegate Industrial Organization to social irrelevancy Therefore it is hoped that the book will also contribute to a reflection on the main lines of Industrial Organization research for the 1990s thus helping to create a healthy perspective for this part of economics at a time when macroeconomics is undergoing a severe crisis

The Effect of Takeovers on the Employment and Wages of Central-office and Other Personnel Frank R. Lichtenberg,1989 **The Modern Firm, Corporate Governance and Investment** Per-Olof Bjuggren,Dennis C. Mueller,2009-01-01 This book explores the revolutionary development of the theory of the firm over the past 35 years Despite rapid progress in the field new developments in the microeconomic and industrial organization literature have been relatively scant This book attempts to redress the balance by providing a comprehensive overview of the theory of the firm before moving on to explore firms and the organization of their economic activities The contributors investigate the impact of ownership structure and board composition on firm performance and examine how the institutional framework of an economy affects investment decisions More specifically detailed studies of topics including contracts authority competence blocs institutional impacts and corporate governance mechanisms are presented This unique blend of financial economics and industrial organization

perspectives on the corporate firm will prove a stimulating read for scholars and researchers of economics business administration and law The Aftermath of Hostile Takeovers Sanjai Bhagat, Andrei Shleifer, Robert Vishny, 1990

Corporate Takeovers and the Public Interest Alan T. Peacock, Graham Bannock, 1991 *Corporate Takeovers Through Public Markets - General and National Reports: XIV Congress of the International Academy of Comparative Law, Athens, August, 1994* Phaedon Kozyris, 1996 This important new volume contains the National Reports and the General Report on the topic of Corporate Takeovers through the Public Markets as presented at the XIVth Congress of the International Academy of Comparative Law held in Athens Greece between 31 July and 6 August 1994 The main aim of the report is to study public market transactions with particular emphasis on policy It presents an up to date compilation and examination of the key issues relating to corporate takeovers worldwide and provides invaluable information and policy analysis for the scholar as well as for the legislator and the legal practitioner The detailed national reports cover the following countries Argentina Australia Canada Finland France Germany Greece Israel Italy Japan Sweden United Kingdom United States of America Venezuela and Yugoslavia *Takeovers, Restructuring, and Corporate Governance* John Fred Weston, Juan A. Siu, Brian A. Johnson, 2001 The takeover process The legal and regulatory framework Accounting for M As Tax planning options Strategic processes Theories of mergers and tender offers A chemical industry case study Measurement of abnormal returns The timing of merger activity Empirical tests of M A performance Alternative approaches to valuation Foundations of DCF spreadsheet valuation Derivation of revenue growth valuation formulas Derivation of investment opportunity valuation formulas Increasing the value of the organization Restructuring and divestitures Restructuring organization and ownership relationships Financial restructuring Joint ventures and alliances ESOPs and MLPs Going private and leveraged buyouts International takeovers and restructuring Share repurchase Takeover defenses Corporate governance and performance Implementation and management guides for M As Globalizing Europe Thomas L. Brewer, Paul Brenton, Gavin Boyd, 2002-01-01 The contributors to this volume are internationally recognised scholars in the field The result is an extremely comprehensive and authoritative assessment of European integration particularly from an economic political perspective Economic Outlook and Business Review Globalizing Europe examines the involvement of the European Union in the deepening integration that results as trade and transnational production link markets and economic systems across the world This process is posing a unique challenge to European decision makers to implement measures that will maximize the benefits and reduce the costs of globalization *Mergers, Restructuring, and Corporate Control* John Fred Weston, Kwang S. Chung, Susan Hoag, 1990 This book presents recent literature on corporate mergers acquisitions takeovers restructuring and corporate governance as well as discussions of valuation cost of capital and strategic financial planning This book discusses how M Boeing McDonnell Douglas Ciba Geigy Sandoz Disney Cap Cities ABC and Time Warner Turner **Tax Policy**
Aspects of Mergers and Acquisitions United States. Congress. House. Committee on Ways and Means, 1989 *Corporate*

Restructuring John J. McConnell, David J. Denis, 2005 This authoritative book features previously published articles which describe analyze and empirically explore corporate restructurings Restructurings include corporate combinations that come about through mergers tender offers and joint ventures They also include various forms of corporate split ups that come about by means of asset sales spin offs equity carve out and distressed restructurings This two volume set will be of interest to managers of large corporations and financial institutions investment and commercial bankers and scholars with an interest in corporate finance and strategy

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