ECONOMIC DEMOCRACY

Democratic Economic Policy A Theoretical Introduction

John A. Ferejohn, James H. Kuklinski

Democratic Economic Policy A Theoretical Introduction:

Democratic Economic Policy Bruno S. Frey, 1985 **Designing Democracy** Hans A. Gersbach, 2005-11-18 While liberal democracies are the best systems of self governance for societies they rarely invoke great enthusiasm On the one hand democracies have been known to fail in achieving efficient or fair allocations On the other hand many citizens take the democratic system for granted as they have yet to experience an alternative In this book the vision we propose is that the potential of democ racies has not yet been exhausted and that optimal democracies are both the Utopia for societies and the aim that scientists should be committed to We present a number of ideas for drawing up new rules to im prove the functioning of democracies The book falls into two parts The first part examines ways of combining incentive contracts with democratic elections. We suggest that a judicious combination of these two elements as a dual mechanism can alleviate a wide range of political failures while at the same time adhering to the founding principles of democracies The second part presents new rules for decision making and agenda setting Together with modern communication devices these rules can sometimes transcend the limitations of liberal VI Preface democracies in achieving desirable outcomes Examples of such rules include the flexible majority rule where the size of the majority required depends on the proposal or the rule that only those belonging to the winning majority can be taxed The Sociology and Professionalization of Economics A. W. Bob Coats, 2005-08-17 Coats has made an outstanding contribution to the history of economic thought economic methodology and the sociology of economics This unique volume represents a substantial part of his work on the sociology and Democracy, Bureaucracy and Public Choice Patrick Dunleavy, 2014-06-03 First professionalization of economics published in 1991 This book initially offers a critique of some key rational public choice models to show that they were internally inconsistent and ideologically slanted Then due to the authors research the ideas are restructured around a particular kind of institutional public choice method recognizing the value of instrumental models as a mode of thinking clearly about the manifold complexities of political life Redesigning Democracy Hans Gersbach, 2017-04-07 Could democracy do better This book presents a vision on optimal democracies and a set of new rules to help achieve them The monograph follows on the author's successful book Designing Democracy from 2005 and further develops its ideas While liberal democracies are the best systems of self governance for societies they rarely provoke great enthusiasm Democracies have been known to fail in achieving efficient outcomes and fair distributions of wealth Moreover many citizens take the democratic system for granted simply because they have yet to experience an alternative This book argues that the potential offered by democracies has not yet been exhausted and that optimal democracies are both the Utopia for societies and the aim that scientists should commit themselves to making a reality Furthermore the book suggests a number of insightful rules to improve the functioning of democracies We all know what to do we just don't know how to get re elected after we have done it This famous guip by Jean Claude Juncker perfectly encapsulates the challenge this book takes on how to redesign our

democratic institutions to overcome political short termism and make our democracies more efficient Several radical but highly relevant proposals are explored ranging from long term incentive contracts for politicians prediction markets over the outcomes of the next election that could be useful for incentive purposes minority voting initiative group constitutions and so on All these highly innovative proposals are rigorously grounded in standard economic analysis I highly recommend this book to anyone concerned about the state of our democracies and looking for constructive reforms Patrick Bolton Columbia University USA In a time of reeling democracies it is urgent to explore how to improve on the electoral system for the benefit of society Hans Gersbach has developed a most innovative and thought provoking research agenda at the intersection of political theory social choice and mechanism design He uncovers the potentially positive effects of political contracts between candidates and society of new rules for agenda setting and of mechanisms compensating the minorities Marc Fleurbaey Princeton University USA Handbook of Public Economics Martin Feldstein, A.J. Auerbach, 2002-01-25 The Field of Public Economics has been changing rapidly in recent years and the sixteen chapters contained in this Handbook survey many of the new developments As a field Public Economics is defined by its objectives rather than its techniques and much of what is new is the application of modern methods of economic theory and econometrics to problems that have been addressed by economists for over two hundred years More generally the discussion of public finance issues also involves elements of political science finance and philosophy These connections are evidence in several of the chapters that follow Public Economics is the positive and normative study of government's effect on the economy We attempt to explain why government behaves as it does how its behavior influences the behavior of private firms and households and what the welfare effects of such changes in behavior are Following Musgrave 1959 one may imagine three purposes for government intervention in the economy allocation when market failure causes the private outcome to be Pareto inefficient distribution when the private market outcome leaves some individuals with unacceptably low shares in the fruits of the economy and stabilization when the private market outcome leaves some of the economy s resources underutilized The recent trend in economic research has tended to emphasize the character of stabilization problems as problems of allocation in the labor market The effects that government intervention can have on the allocation and distribution of an economy s resources are described in terms of efficiency and incidence effects These are the primary measures used to evaluate the welfare effects of government policy **Economics, Evolution and the State** Kurt Dopfer, 2005-01-01 This book focuses on the emerging field of evolutionary economic policy highlighting the interface between the state markets and the evolutionary complexity of modern economies The contributors explore the possibilities and limitations of governance and provide a unique platform for the advancement of modern evolutionary economic theory **Public Goods, Public Enterprise, Public Choice** Lionel Orchard, Hugh Stretton, 2016-07-27 A brilliant critical and fresh look at the public choice school of thought Paul Streeten This book challenges theories of public goods public enterprise and public choice on three fronts Government action reflects

wider interests and commitments than just the material self interest assumed as primary by the three theories Government contributes to the productivity and quality of the modern mixed economy in ways not captured by theories stressing the inherent superiority of private markets Lastly old and new ideas within established traditions of political thought justify Political Economy of Economic Policy Wilfred government action beyond the libertarian argument for limited government L. David,1988-09-02 David takes as his point of departure the orthodox rational paradigm of public policy making which he argues does not adequately reflect real world process to present an integrated model for economic policy formulation and execution By juxtaposing the theoretical foundations of the rationalist model with insights drawn from alternative systems of political economy he shows how economic decisionmaking is both more complex and less idealistic than the rational paradigm assumes In constructing his argument David systematically integrates ideas drawn from moral philosophy politics sociology systems theory institutional and neo Marxian economic thought and international dimensions of poitical economy He suggests a reorientation of theory and analysis based on an approach emphasizing the role of values conflicts power and divergent interests in the decisionmaking process Focusing throughout on questions raised by the rationalist model David builds his analysis around issues such as the validity of the dominant theories of public economic decision making the logical vis a vis ideological foundations of economic policy postulates the extent to which decisions can be made more responsive to Information and Democratic Processes John A. Ferejohn, James H. values pertaining to human development Kuklinski, 1990 An Illini book from the University of Illinois Press Page 4 of cover Includes bibliographical references p 396 **Journal of Institutional and Theoretical Economics** ,2009 **Documentation Internationale Du Travail** 418 International Labour Office. Central Library and Documentation Branch, 1984 **Introductory Economics** Alvin Saunders Johnson, 1907 Journal of Economic Literature ,1990 The Political Economy of Economic Freedom Alan T. Peacock, 1997 The Political Economy of Economic Freedombrings together a timely selection of Sir Alan Peacock s views on economic freedom its philosophy its influence on the critique of economic policy and the problems encountered in expanding it The book represents a diversity of experience ranging from academic speculation to close involvement with policy issues An opening chapter introduces the essays and discusses the promotion of economic freedom The book is then divided into three parts and each essay is introduced with a discussions of its intellectual origins Part I considers how far the pursuit of individual freedom conditions government intervention in the pursuit of economic growth the right to freedom of expression conduct in the market place and the distribution of income affording the author an opportunity to analyse the views both of his contemporaries and such major figures as Hume and Keynes In Part II the author uses his specialist knowledge of public choice and public finance to explore government failure in attempts to impose progressive taxation to influence industry through subsidy and regulation and to control bureaucracy. In the final part the author draws on his personal experience to demonstrate the problems encountered by economic advisers in devising reforms in the tax system the devolution of

government social security and broadcasting This volume will be welcomed by business and government as well as by professional economists and social scientists familiar with Sir Alan's commitment to economic analysis as the servant of Economic Books ,1984 policy debate rather than merely a form of intellectual gymnastics Aspects of Working Paper Series ,1999 **Macro-sociological Methodology** Sten T. Anttila, Sten Anttila, 1993 Political Economics and Public Finance Torsten Persson, Guido Enrico Tabellini, 1999 Observed fiscal policy varies greatly across time and countries How can we explain this variation across time and countries This paper surveys the recent literature that has tried to answer this question We adopt a unified approach in portraying public policy as the equilibrium outcome of an explicitly specified political process We divide the material into three parts In Part I we focus on median voter equilibria that apply to policy issues where disagreement between voters is likely to be one dimensional We thus study the general redistributive programs which are typical of the modern welfare state redistribution between rich and poor young and old employed and unemployed resident of different regions and labor and capital In Part II we study special interest politics Here the policy problem is multi dimensional and we focus on specific political mechanisms we study legislative bargaining lobbying and electoral competition as well as the possible interactions between these different forms of political activity Finally Part III deals with a set of questions that can be brought under the label of comparative politics. Here we deal with policy choice under alternative political constitutions we model the rationale for separation of powers and contrast the stylized features of congressional and parliamentary political systems focusing on their implications for rent extraction by politicians redistribution and public goods provision La Participation Des Travailleurs À la Gestion Des Entreprises Maryse Gaudier, 1984

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