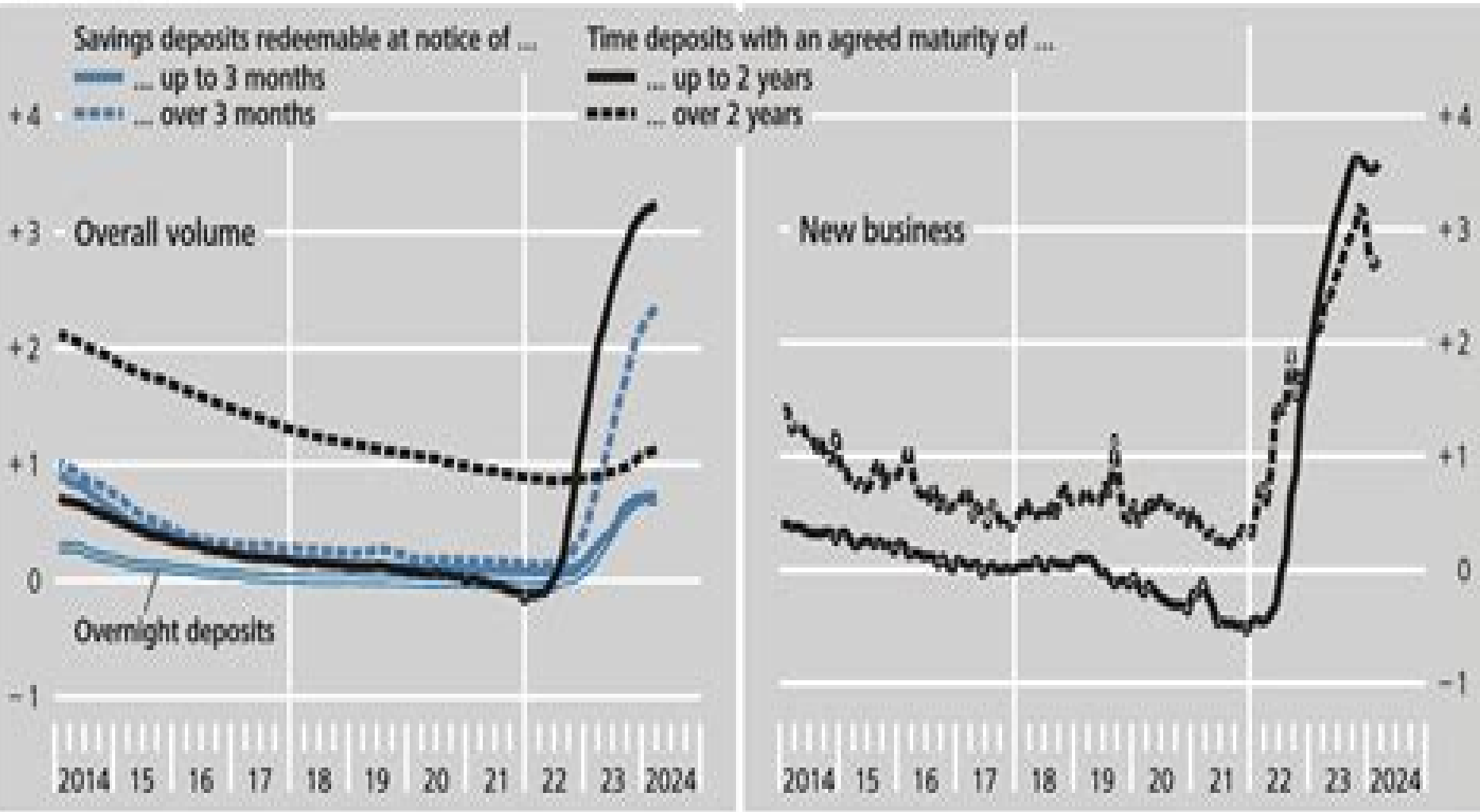


Interest rates on bank deposits in Germany*

Chart 2.7

% p.a., monthly data



* Deposits of households and non-financial corporations according to the harmonised MFI interest rate statistics (volume-weighted interest rates). Interest rate levels for overnight and savings deposits may also be interpreted as new business due to potential daily changes in interest rates.

Deutsche Bundesbank The Monetary Policy Of The Bundesbank

Deutsche Bundesbank



Deutsche Bundesbank The Monetary Policy Of The Bundesbank:

The Deutsche Bundesbank Deutsche Bundesbank,1982 *Bundesbank CFR* Ellen Kennedy,1991 This is a paper for anyone wanting to make sense of the new Europe The Bundesbank is crucial for the processes of both German and European Economic and Monetary Union It may provide the model for any future European Central Bank or Euro Fed To understand the implications of this for the future of European monetary integration one must also understand the history and structure of the Bundesbank its ethos and objectives This book examines these issues and in particular how the Bundesbank has reacted to international pressure *The Monetary Policy of the Bundesbank* Deutsche Bundesbank,1995 Addresses the role of the central bank in Germany the German financial markets and the Bundesbank s monetary policy strategy and instruments *The Monetary Policy of the Bundesbank* Deutsche Bundesbank (Frankfurt, Main),1994 Inside the Bundesbank Robert Pringle,2015-12-22 The Bundesbank is one of the world s most powerful and successful central banks outstanding for its independence in the conduct of monetary policy and for its success in the achievement of relative price stability virtually throughout the post war era This collection of essays by the President of the Bundesbank by former and present Board members and by Heads of Department within the Bundesbank offer a rare inside insight into its operations The individual contributions to this volume explain the historical legal and institutional basis of German internal and external monetary policy and highlight the goals of the German central bank and its role in the economy as a whole The role of the Deutschmark as one of the leading international transaction reserve and investment currencies is discussed in detail Students of monetary management and the banking community throughout the world will benefit greatly from a study of this unique volume **The Bundesbank** David Marsh,1992 *The History of the Bundesbank* Jakob De Haan,2012-09-10 After fifty years the Deutsche Bundesbank the central bank that dominated European monetary affairs has stepped down to entrust monetary policy to the European Central Bank ECB This is the first research work to thoroughly explore the lessons to be learned from the Bundesbank by the ECB in areas such as price stability and political interference **Instruments of Monetary Policy in the Federal Republic of Germany** Deutsche Bundesbank,1971 **Report of the Deutsche Bundesbank for the Year ...** Deutsche Bundesbank,1961 The Money Museum of the Deutsche Bundesbank Deutsche Bundesbank,2017 We use money every day in the form of banknotes coins or credit on our bank account We pay online on the internet take out loans and save money on bank accounts But what is money really Where does it come from Who controls the banks What are the tasks of central bank and how does monetary policy work The documentation of the new permanent exhibition at the Museum of Money of the Deutsche Bundesbank provides a fascinating insight into place which provides a unique educational experience The lavish illustrations make the room installations as vivid as the numerous exhibits from over 2 500 years of monetary history Original texts from the museum convey knowledge of economics and history and offer an introduction to the world of money *How the Bundesbank Really Conducted Monetary Policy* Christina

Gerberding, Andreas Worms, Franz Seitz, 2004 **Money Stock Control and Inflation Targeting in Germany** Claus Brand, 2012-12-06 1 1 Intermediate strategies for monetary policy The launch of a single European currency in January 1999 has been sparking a heated debate over what strategy the European Central Bank's policy should be based on so as to distribute and maintain monetary stability in Europe In order to pass the Bundesbank's reputation as a tough inflation fighter on to the European Central Bank there have been strong efforts to make the ECB a close copy of the Bundesbank It might be surmised that there will be a lot of similarities in its intermediate strategies Among other indicators the ECB's policy will be based on the growth rate of a broad monetary aggregate consistent with its definition of price stability As a key instrument in the new central bank's instruments REPO operations will constitute the main refinancing source of private banks and in addition minimum reserve requirements have been introduced to facilitate the authority's command over the banking sector's liquidity by means of stabilising the demand for central bank money After having introduced monetary targeting in the 1970s in the 1980s the Bank of England and the Fed soon abandoned it again because of distortions from financial innovations and currency substitution But the Bundesbank strongly defended its intermediate strategy of monetary targeting and advocated its implementation in the European System of Central Banks *Sveriges Riksbank and the History of Central Banking* Rodney Edvinsson, Tor Jacobson, Daniel Waldenström, 2018-05-24 Written in celebration of its 350th anniversary in 2018 this book details the history of the central bank of Sweden Sveriges Riksbank as presented by Klas Fregert It relates the bank's history to the development of other major central banks around the world Chapters are written by some of the more prominent scholars in the field of monetary economics and economic history These chapters include an analysis of the Bank of England written by Charles Goodhart the evolution of banking in America written by Barry Eichengreen a first account of the People's Bank of China written by Franklin Allen Xian Gu and Jun Qian as well as a chapter about the brief but important history of the European Central Bank written by Otmar Issing Monetary Policy Strategies in Europe Deutsche Bundesbank, 1996 Global Monetary and Financial Spillovers James S. Cloyne, Patrick M. Hürtgen, Alan M. Taylor, 2022

Anticipation and Surprises in Central Bank Interest Rate Policy International Monetary Fund, 1998-04-01 Market reaction to a change in official interest rates will depend on the extent to which the change is anticipated and on how it is interpreted as a signal of future policy In this paper a technique is developed to separate the anticipated and unanticipated components of such changes and is applied to estimate the response of Euro deutsch mark interest rates to adjustments in the Bundesbank's Lombard and discount rates The results shed light on the efficiency of this market and on the scope for policy signaling by the central bank **Monetary Policy Implementation** Ulrich Bindseil, 2004-12-02 The first of its kind this book is entirely dedicated to the implementation of monetary policy Monetary policy implementation has gone through tremendous changes over the last twenty years which have witnessed the quiet end of reserve position doctrine and the return of an explicit focus on short term interest rates Enthusiastically supported by Keynes and later by the monetarist

school reserve position doctrine was developed mainly by US central bankers and academics during the early 1920s and at least in the US became the unchallenged dogma of monetary policy implementation for sixty years The return of interest rate targeting also corresponds largely to the restoration of central banking principles established in the late 19th century Providing a simple theory of monetary policy implementation Bindseil goes on to explain the role of the three main instruments open market operations standing facilities and reserve requirements and reviews their use in the twentieth century In closing he summarizes current views on efficient monetary policy implementation

Monthly Report of the Deutsche Bundesbank Deutsche Bundesbank,1951 *German Banking Law and Practice in International Perspective* Norbert Horn,2011-04-20 No detailed description available for German Banking Law and Practice in International Perspective

German Unification International Monetary Fund,1990-12-04 This paper discusses comparison of economic and social indicators in the year 1988 between Federal Republic of Germany FRG and German Democratic Republic GDR The budgetary costs of unification will be substantially larger than initially envisaged Moreover if one adds to the budget the increases in government debt related to equalization paper a portion of the old enterprise debt on the books of the banks The Trust Fund has been assigned a task of enormous scope and complexity the privatization restructuring and in some cases liquidation of 8000 enterprises with 4 million employees Even taking care of the short run financial problems of these enterprises has proved daunting the more fundamental task will be near impossible to achieve with any rapidity It is clearly essential to the success of economic integration that capital allow east rather than labor flowing west and that income growth and new opportunities are enough to meet reasonable aspirations on the part of the residents of East Germany

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